
Board Governance and Personnel Committee Meeting

December 5, 2023 ~ 2:30 P.M.

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates, text "SERS" to 888-665-0184

1. Call to Order and Roll Call
2. Welcome and Introductions
3. Election of Chair
4. Selection of Assistant Chair, if needed
5. Approval of Minutes of September 19, and September 26, 2023,
Board Governance and Personnel Committee meeting
6. Old Business (None)
7. Special Presentations (None)
8. New Business
 - a. Strategic Plan Update (July 1, 2023 – June 30, 2027)
 - b. 2023 SERS BG&PC Governance Review
 - i. Board Policy Review (Phase Five)
 1. Securities Litigation Policy
 2. Independent Actuarial Replication Audit Policy
 - c. SERS Right to Know Law Policy
 - d. Outside Tax Counsel RFP Status
 - e. Performance Evaluations for Select Key SERS Positions
 - f. Compensation Policy for Investment Professionals
 - i. Salary Band Adjustments
 - ii. Aggregate Pay Increase Budget
9. Executive Session
 - a. Executive Director End of Year Performance Report
 - b. Executive Director Pay
10. Comments/Concerns/Questions

11. Motion to Adjourn

Committee Members: Vacant (Chair), Treasurer Stacy Garrity, David Henderson, Senator Vincent Hughes (Assistant Chair), Gregory Thall, and Secretary Wendy Spicher

NEXT COMMITTEE MEETING DATE – February 27, 2024